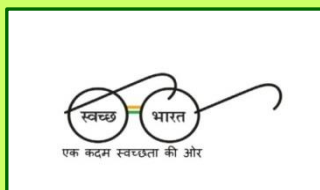




(ISO 9001:2008 Certified Company)

National Scheduled Castes Finance & Development Corporation

(A CPSE of Ministry of Social Justice & Empowerment, Government of India)



Green Business Scheme



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Background

The National Scheduled Castes Finance & Development Corporation (NSFDC) is a Central Public Sector Enterprise of Ministry of Social Justice & Empowerment, Government of India. It was incorporated on 8.2.1989 as a Company 'not for profit' under Section 25 of the Companies Act, 1956. NSFDC is now a Section-8 Company under the new Companies Act, 2013. The objective of the NSFDC is to work for the economic empowerment of persons belonging to Scheduled Castes living below Double the Poverty Line (DPL).

NSFDC Schemes at a Glance

| Scheme | Unit Cost | Maximum Limit of Loan (up to 90% of unit cost) | Rate of Interest | Repayment Period |
|---|---|--|------------------|---|
| Term Loan Scheme | Up to Rs. 30.00 lakh | 27.00 lakh | 6-10% | Within 10 years |
| Micro Credit Finance (MCF) Scheme | Up to Rs.50,000 | Rs.45,000 | 5% | Within 3 years |
| Mahila Samridhhi Yojana (MSY) | Up to Rs.50,000 | Rs.45,000 | 4% | Within 3 years |
| Mahila Kisan Yojana (MKY) | Up to Rs.50,000 | Rs.45,000 | 5% | Within 10 years |
| Shilpi Samridhhi Yojana (SSY) | Up to Rs.50,000 | Rs.45,000 | 5% | Within 5 years |
| Laghu Vyavsaya Yojana (LVY) | Up to Rs.2.00 lakh | Rs.1,80,000 | 6% | Within 6 years |
| Nari Arthik Sashaktikaran Yojana (NASY) | Any scheme of NSFDC | | 4%* | Within 10 years |
| Educational Loan Scheme (ELS) | Up to Rs.10.00 lakh in India and Rs.20.00 lakh for abroad | | 4%# | Up to Rs. 7.50 lakh -10 years More than Rs. 7.50 lakh-15 years |
| Vocational Education & Training Loan Scheme (VETLS) | Up to Rs.1.50 lakh (100% loan available) | | 4%# | Up to Rs. 1 lakh -5 years More than Rs. 1 lakh-7 years |

*Grant for handholding @2% of unit cost or maximum up to Rs. 4,000/ unit

0.5% rebate for women

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Introduction

National Scheduled Castes Finance & Development Corporation (NSFDC) has been launching new schemes from time to time for the target group in view of emerging business opportunities. NSFDC has launched special schemes for various classes of the target group such as micro entrepreneurs, women farmer, craftsmen, self-help groups, etc. Green Business Scheme is an initiative in the similar direction.

What is Green Business Scheme?

The concern about the increasing climate change risk is growing worldwide. There is a need to reduce the emissions of greenhouse gases to avoid dangerous impacts of climate change. In addition, there is need to promote protected cultivation to support sustainable livelihoods of poor people. The financial assistance shall be provided to those economic activities under the Green Business Scheme that could address the challenges of climate change.



Main Features of Scheme

Eligibility

- (a) Applicant should belong to Scheduled Castes.
- (b) The Annual Family Income of the applicant should be below Double the Poverty Line (DPL) limit (Presently Rs.81,000/- in Rural areas & Rs.1,03,000/- in Urban areas)



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Indicative Projects

- E-rickshaw
- Solar Pump and other instruments working on solar energy
- Polyhouse
- Other implements for protected cultivation

Unit Cost & Quantum of Loan

The unit cost of the project could be up to Rs. 1 lakh. NSFDC share could be up to 90% of the unit cost.

Rate of Interest

3% per annum from the beneficiaries

Subsidy

The beneficiaries living Below the Poverty Line (BPL) are eligible for subsidy @50% of unit cost or Rs.10,000/-, whichever is less, under the SCA to SCSP of the Ministry of Social Justice & Empowerment, Government of India. Beneficiaries can also avail subsidy provided by the Ministry of Agriculture, Government of India for promoting protected cultivation. In addition, beneficiaries can also avail subsidy provided by the Ministry of New and Renewable Energy, Government of India, for selected activities.

Repayment Period

The loan under the scheme could be repaid within a maximum period of 6 years including moratorium period 6 months.

Contact for Financial Assistance

Chanelling Agencies nominated by the State/UT, Indian Overseas Bank and selected Regional Rural Banks.